

**Stone Creek Meadows
Board Meeting
December 8, 2010
4 p.m.
By teleconference**

Present: Dave Weiss
Liz Clark
Jay French
Mary Jane Sloat
Laurie Mactavish was not present.

Steve MacDonald, Marybeth Walker – Vail Management Company

- Call to Order
- Review of Minutes of last Board meeting – Liz moved to approve the minutes as amended. Mary Jane seconded the motion. All were in favor.
- Review of Financials – There is \$81,749 in checking and savings as of 10/31/10 with two months left of expenses to pay in the quarter. The budgets vs. actual expenditures are under budget year-to-date by approximately \$11,900.

There are two owners who are delinquent with dues. Dave Weiss will contact Unit 401 to see if he can arrange a payment plan with them and will email the Board and Mary Isom with the results of his conversation. Mary Jane Sloat will contact Unit #406 to request further information regarding an alleged reimbursement for past water problems and to discuss a payment plan for the remainder of their dues. Liz Clark will contact Mary Isom regarding what position the Association is in with respect to foreclosure on these units.

Vail Management Company presented a proposed budget for 2011. The dues will remain the same for next year. Some of the line items have been adjusted and \$1000 more will be put in the reserve fund next year. Mary Jane moved to approve the proposed budget. Jay seconded the motion. All were in favor.

It was agreed that all Board members would be copied on all emails.

It was agreed that the monthly General Ledger report would be sent to the entire Board.

- Owner Concerns – Vail Management Company presented the list of owner concerns. Marybeth Walker will call Laurie Mactavish for more detail about the barking dog. Dave Weiss will call regarding moving the Dillon's car.
- The next Board meeting is January 27th at 4 p.m.
- Meeting adjourned at 5:30 p.m.

Respectfully submitted by Marybeth Walker, Vail Management Company