

**Stone Creek Meadows
Board Meeting
November 15, 2011
4 p.m.
By teleconference**

Present: Dave Weiss
Mary Jane Sloat
Laurie Mactavish
Jay French

Steve MacDonald, Marybeth Walker, Paul Huntoon – Vail Management
Company

- Call to Order
- Review of Minutes of last Board meeting – The Board unanimously approved the minutes of the last Board meeting.
- Review of Financials –
 - Vail Management presented a proposed budget for 2012 with no increase in dues. Dave Weiss moved to approve the budget. Jay French seconded the motion. All were in favor.
 - There was lengthy discussion about the paving project that needs to be done at Stone Creek in the coming year or so at a cost of approximately \$150,000. There would need to be a special assessment to cover the cost of this project. The Board asked Vail Management to present two options for this expenditure: Cost per unit over a one year period and cost per unit over a two year period. This will be prepared and emailed to the Board.
- Maintenance
 - Zone valves have been checked
 - Chimneys have been inspected
 - All dryer vents will be cleaned and billed to the owners
- Meeting adjourned at 5 p.m.

Respectfully submitted by Marybeth Walker, Vail Management Company

