

**Stone Creek Meadows
Board Meeting
Teleconference
December 20, 2017
10 a.m.**

Board Members Present:

Dave Weiss
Ted Binder
Adam Bybliw

Steve MacDonald, Paul Redmond, Paul Huntoon – Vail Management Co.

Call to Order

Review of Reserve study

The Board and Vail Management received a reserve study from the Association Reserves Company that showed the reserves of Stone Creek are deficient with the repairs that they feel need to be done. Board and Management are to make some changes to spread out the roof and stucco repairs.

Review of Financials

VMC presented three 2018 budgets to the Board. They were with a 2%, 5%, and 10% dues increase. Dave made a motion to approve the 5% proposed 2018 Budget. Ted seconded, and all were in favor.

Meeting adjourned at 11:00 a.m.