

**Stone Creek Meadows  
Board Meeting  
October 11, 2011  
4 p.m.  
By teleconference**

Present: Dave Weiss  
Liz Clark  
Mary Jane Sloat  
Laurie Mactavish  
Jay French

Steve MacDonald, Marybeth Walker, Paul Huntoon – Vail Management  
Company

- Call to Order
- Review of Minutes of last Board meeting – Mary Jane moved to approve the minutes. Liz seconded the motion. All were in favor.
- Review of Financials – There is \$121,407 in checking and savings as of 9/30/11 with two months of expenses left to pay in the quarter, including \$31,121 summer work payables. The write-off for the Gosnell unpaid assessments will zero out the receivables. The budget vs. actual expenses are over budget in the Repair and Maintenance line item, but this will come back into line. Landscaping is right on budget. The year to date budget vs. actual is under budget by \$10,600.
- Summer projects –
  - Paving is not yet completed because of bad soil in the parking area which could be quite expensive to remedy. The Board discussed delaying the paving until next summer and evaluating the preliminary budget to see if a special assessment will be necessary.
  - Crawlspace insulation has been completed in the 100/200 buildings and the 500 building will be started tomorrow.
  - Roof crickets have been completed and roofs checked for tile replacement
  - Trees have been removed and new trees installed at the 400 building
  - Cobble and stucco have been completed
  - There is work remaining to insulate pipes and to check air gaps to place foam or insulation.
  - VMC will check the weather stripping on exterior doors and let owners know if they need to install this at their expense within 30 days. Common element doors will be taken care of by VMC and paid for by the Association.

- The next meeting is November 15<sup>th</sup> at 4 p.m. at which time Vail Management will have ready a preliminary 2012 budget for the Board's review.
- Meeting adjourned at 5:30 p.m.

Respectfully submitted by Marybeth Walker, Vail Management Company